



## **INTERIM FINANCIAL STATEMENTS**

For the Six months ended 30th September 2017

**VALLIBEL FINANCE PLC**  
**Income Statement**

Amounts in Rupees '000

	Quarter ended 30th September			Six months ended 30th September		
	2017	2016	Change %	2017	2016	Change %
<b>Gross Income</b>	<b>1,665,795</b>	<b>1,204,792</b>	38.3	<b>3,210,169</b>	<b>2,268,737</b>	41.5
Interest Income	1,495,222	1,080,199	38.4	2,903,158	2,045,048	42.0
Interest Expense	(866,950)	(594,812)	45.8	(1,671,665)	(1,107,082)	51.0
<b>Net Interest Income</b>	<b>628,272</b>	<b>485,387</b>	29.4	<b>1,231,493</b>	<b>937,966</b>	31.3
Fee and Commission Income	55,310	37,386	47.9	107,142	79,569	34.7
<b>Net Fee and Commission Income</b>	<b>55,310</b>	<b>37,386</b>	47.9	<b>107,142</b>	<b>79,569</b>	34.7
Net Gain / (Loss) from Trading	(108)	153	(170.5)	(15)	436	(103.4)
Gain from Financial Investments	1,943	22	8,642.2	1,943	23	8,537.3
Other Operating Income	113,427	87,032	30.3	197,941	143,660	37.8
<b>Total Operating Income</b>	<b>798,844</b>	<b>609,980</b>	31.0	<b>1,538,503</b>	<b>1,161,654</b>	32.4
Impairment Charges for Loans and other losses	(23,856)	(7,729)	208.7	(50,640)	(26,078)	94.2
<b>Net Operating Income</b>	<b>774,988</b>	<b>602,251</b>	28.7	<b>1,487,863</b>	<b>1,135,576</b>	31.0
<b>Expenses</b>						
Personnel Expenses	(169,144)	(140,289)	20.6	(340,926)	(277,819)	22.7
Premises Equipment and Establishment Expenses	(29,563)	(25,265)	17.0	(57,134)	(49,044)	16.5
Other Operating Expenses	(143,407)	(120,147)	19.4	(282,436)	(227,205)	24.3
<b>Operating Profit Before Value Added Tax &amp; NBT</b>	<b>432,875</b>	<b>316,550</b>	36.7	<b>807,368</b>	<b>581,508</b>	38.8
Value Added Tax on Financial Services & NBT	(85,477)	(43,870)	94.8	(160,651)	(91,356)	75.9
<b>Profit Before Income Tax</b>	<b>347,398</b>	<b>272,680</b>	27.4	<b>646,717</b>	<b>490,152</b>	31.9
Income Tax Expense	(115,735)	(79,745)	45.1	(213,411)	(166,603)	28.1
<b>Profit for the Period</b>	<b>231,663</b>	<b>192,935</b>	20.1	<b>433,306</b>	<b>323,549</b>	33.9
<b>Earnings Per Share (Annualised)</b>	<b>22.30</b>	<b>18.57</b>	20.1	<b>20.86</b>	<b>15.57</b>	33.9

**VALLIBEL FINANCE PLC**  
**Statement of Profit or Loss and Other Comprehensive Income**

Amounts in Rupees '000

	Quarter ended 30th September			Six months ended 30th September		
	2017	2016	Change	2017	2016	Change
			%			%
<b>Profit for the period</b>	<b>231,663</b>	<b>192,935</b>	20.1	<b>433,306</b>	<b>323,549</b>	33.9
<b>Other Comprehensive Income for the Period , Net of Tax</b>						
<b>Items that will never be reclassified to Profit or Loss</b>						
Remeasurement of Retirement Benefit Obligation	-	-	-	-	-	-
Deferred Tax (Charge) / Reversal on Actuarial Gains / (Losses)	-	-	-	-	-	-
<b>Net Actuarial Gains / (Losses) on Retirement Benefit Obligation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Items that are or may be reclassified to Profit or Loss</b>						
Net Fair Value change on remeasuring Available For Sale Financial Assets	6,626	830	698.8	11,758	6,396	83.8
Net Fair Value change realised to Income Statement on disposal of Available For Sale Financial Assets	(1,875)	-	(100.0)	(1,875)	-	(100.0)
<b>Net Fair Value change on remeasuring Available For Sale Financial Assets</b>	<b>4,751</b>	<b>830</b>	<b>472.7</b>	<b>9,883</b>	<b>6,396</b>	<b>54.5</b>
<b>Other Comprehensive Income for the Period, Net of Tax</b>	<b>4,751</b>	<b>830</b>	<b>472.7</b>	<b>9,883</b>	<b>6,396</b>	<b>54.5</b>
<b>Total Comprehensive Income for the Period</b>	<b>236,414</b>	<b>193,765</b>	<b>22.0</b>	<b>443,189</b>	<b>329,945</b>	<b>34.3</b>

**VALLIBEL FINANCE PLC**  
**Statement of Financial Position**

	Amounts in Rupees '000		
	As at 30th September 2017	As at 31st March 2017 (Audited)	Change %
<b>Assets</b>			
Cash and Cash Equivalents	564,276	806,207	(30.0)
Placements with Banks and Other Finance Companies	2,460,940	2,243,113	9.7
Reverse Repurchase Agreements	375,081	810,191	(53.7)
Financial Investments - Held for Trading	1,648	1,761	(6.4)
Loans and Receivables to Other Customers	14,403,354	12,466,944	15.5
Lease Rental and Hire Purchase Receivables	12,527,368	12,311,136	1.8
Financial Investments - Available for Sale	911,911	510,085	78.8
Financial Investments - Held to Maturity	959,462	1,019,286	(5.9)
Other Financial Assets	20,240	20,828	(2.8)
Property, Plant and Equipment	307,358	315,104	(2.5)
Intangible Assets	8,639	10,298	(16.1)
Deferred Tax Assets	8,525	8,525	-
Other Assets	228,703	161,618	41.5
<b>Total Assets</b>	<b>32,777,505</b>	<b>30,685,096</b>	<b>6.8</b>
<b>Liabilities</b>			
Bank Overdrafts	1,172,895	1,487,194	(21.1)
Rental Received in Advance	254,799	243,882	4.5
Deposits due to Customers	19,773,052	17,863,861	10.7
Interest bearing Borrowings	6,252,137	6,043,392	3.5
Subordinated Term Debts	1,534,406	1,700,466	(9.8)
Current Tax Liabilities	291,715	209,077	39.5
Deferred Tax Liabilities	270,784	270,784	-
Other Liabilities	314,824	279,103	12.8
Retirement Benefit Obligations	36,736	29,717	23.6
<b>Total Liabilities</b>	<b>29,901,348</b>	<b>28,127,476</b>	<b>6.3</b>
<b>Equity</b>			
Stated Capital	287,153	287,153	-
Statutory Reserve Fund	615,070	528,409	16.4
Available For Sale Reserve	3,048	(6,835)	144.6
General Reserve	7,500	7,500	-
Retained Earnings	1,963,386	1,741,393	12.7
<b>Total Equity</b>	<b>2,876,157</b>	<b>2,557,620</b>	<b>12.5</b>
<b>Total Liabilities and Equity</b>	<b>32,777,505</b>	<b>30,685,096</b>	<b>6.8</b>
<b>Net Assets Value Per Share (Rs.)</b>	<b>69.22</b>	<b>61.55</b>	<b>12.5</b>

The information contained in these statements have been extracted from the unaudited Financial Statements of the company unless indicated as audited.

**Certification**

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.



K.D. Menaka Sameera  
**DGM - Finance & Administration**

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.

Approved and signed for and on behalf of the Board ;



Dhammika Perera  
**Executive Director**



S.B. Rangamuwa  
**Managing Director**

17th October 2017  
Colombo.

**VALLIBEL FINANCE PLC**  
**Statement of Changes in Equity**

	Amounts in Rupees '000					
	Stated Capital	Statutory Reserve Fund	Available For Sale Reserve	General Reserve	Retained Earnings	Total Equity
<b>Balance as at 01st April 2016</b>	<b>287,153</b>	<b>383,177</b>	<b>(8,009)</b>	<b>7,500</b>	<b>1,259,105</b>	<b>1,928,926</b>
<b>Total Comprehensive Income for the Period</b>						
Profit for the Period	-	-	-	-	323,549	323,549
<b>Other Comprehensive Income, net of Tax</b>						
Net Fair Value Change on remeasuring Available For Sale Financial Assets	-	-	6,396	-	-	6,396
Net Actuarial Gains / (Losses) on Retirement Benefit Obligation	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>6,396</b>	<b>-</b>	<b>323,549</b>	<b>329,945</b>
<b>Transactions with owners, recognised directly in equity, contributions and distributions to owners</b>						
Dividends to equity holders	-	-	-	-	(103,876)	(103,876)
Statutory Reserve Transfer	-	64,710	-	-	(64,710)	-
<b>Total Transactions with Equity Holders</b>	<b>-</b>	<b>64,710</b>	<b>-</b>	<b>-</b>	<b>(168,586)</b>	<b>(103,876)</b>
<b>Balance as at 30th September 2016</b>	<b>287,153</b>	<b>447,887</b>	<b>(1,613)</b>	<b>7,500</b>	<b>1,414,068</b>	<b>2,154,995</b>
<b>Balance as at 01st April 2017</b>	<b>287,153</b>	<b>528,409</b>	<b>(6,835)</b>	<b>7,500</b>	<b>1,741,393</b>	<b>2,557,620</b>
<b>Total Comprehensive Income for the Period</b>						
Profit for the Period	-	-	-	-	433,306	433,306
<b>Other Comprehensive Income, net of Tax</b>						
Net Fair Value Change on remeasuring Available For Sale Financial Assets	-	-	11,758	-	-	11,758
Net Fair Value Change realised to Income Statement on disposal of Available For Sale Financial Assets	-	-	(1,875)	-	-	(1,875)
Net Actuarial Gains / (Losses) on Retirement Benefit Obligation	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>9,883</b>	<b>-</b>	<b>433,306</b>	<b>443,189</b>
<b>Transactions with owners, recognised directly in equity, contributions and distributions to owners</b>						
Dividends to equity holders	-	-	-	-	(124,652)	(124,652)
Statutory Reserve Transfer	-	86,661	-	-	(86,661)	-
<b>Total Transactions with Equity Holders</b>	<b>-</b>	<b>86,661</b>	<b>-</b>	<b>-</b>	<b>(211,313)</b>	<b>(124,652)</b>
<b>Balance as at 30th September 2017</b>	<b>287,153</b>	<b>615,070</b>	<b>3,048</b>	<b>7,500</b>	<b>1,963,386</b>	<b>2,876,157</b>

**VALLIBEL FINANCE PLC****Cash Flow Statement**

For the period ended	Amounts in Rupees '000	
	As at 30th September 2017	As at 30th September 2016
<b>Cash Flow From Operating Activities</b>		
Interest and Commission Receipts	2,964,394	2,144,356
Interest Payments	(1,587,554)	(890,509)
Cash Receipts from Customers	243,935	182,184
Cash Payments to Employees and Suppliers	(767,165)	(586,595)
<b>Operating Profit Before Changes in Operating Assets and Liabilities</b>	<b>853,610</b>	<b>849,436</b>
<b>( Increase ) / Decrease in Operating Assets</b>		
Short Term Funds	(67,728)	(77,947)
Deposits held for Regulatory or Monetary Control Purposes	564,537	1,102,770
Funds Advanced to Customers	(2,190,763)	(3,209,648)
Other Short Term Negotiable Securities	(684,155)	(858,421)
<b>Increase / ( Decrease ) in Operating Liabilities</b>		
Deposits from Customers	1,635,258	1,499,643
Certificate of Deposits	185,192	253,424
<b>Net Cash (Used in) / Generated from Operating Activities before Income Tax</b>	<b>295,951</b>	<b>(440,743)</b>
Current Taxes Paid	(130,773)	(35,217)
Gratuity Paid	(480)	(176)
<b>Net Cash (Used In) / Generated from Operating Activities</b>	<b>164,698</b>	<b>(476,136)</b>
<b>Cash Flows From Investing Activities</b>		
Dividends Received	167	139
Proceed from Sale of Property , Plant and Equipment	5,600	778
Purchase of Property , Plant and equipment	(27,733)	(106,946)
<b>Net Cash (Used In) / Generated from Investing Activities</b>	<b>(21,966)</b>	<b>(106,029)</b>
<b>Cash Flows From Financing Activities</b>		
Net increase / (decrease) in Borrowings	54,288	800,977
Dividend paid	(124,652)	(103,877)
<b>Net Cash (Used In) / Generated from Financing Activities</b>	<b>(70,364)</b>	<b>697,100</b>
<b>Net Increase / ( Decrease ) in Cash &amp; Cash Equivalents</b>	<b>72,368</b>	<b>114,936</b>
Cash & Cash Equivalents at the Beginning of the Period	(680,987)	(705,350)
<b>Cash &amp; Cash Equivalents at the End of the Period ( Note A )</b>	<b>(608,619)</b>	<b>(590,414)</b>
<b>Note A</b>		
<b>Cash &amp; Cash Equivalents at the End of the Period</b>		
Cash in Hand and at Banks	564,276	304,464
Bank Overdrafts	(1,172,895)	(894,878)
	<b>(608,619)</b>	<b>(590,414)</b>

**Analysis of Financial Instruments by Measurement Basis**

Amounts in Rupees '000

As at	Held For Trading (HFT)		Held To Maturity (HTM)		Loans and Receivables (L&R)		Available For Sale (AFS)		Total	
	As at 30th September 2017	As at 31st March 2017	As at 30th September 2017	As at 31st March 2017	As at 30th September 2017	As at 31st March 2017	As at 30th September 2017	As at 31st March 2017	As at 30th September 2017	As at 31st March 2017
	<b>Assets</b>									
Cash and Cash Equivalents	-	-	-	-	564,276	806,207	-	-	564,276	806,207
Placements with Banks and Other Finance Companies	-	-	-	-	2,460,940	2,243,113	-	-	2,460,940	2,243,113
Reverse Repurchase Agreements	-	-	-	-	375,081	810,191	-	-	375,081	810,191
Financial Investments - Held for Trading	1,648	1,761	-	-	-	-	-	-	1,648	1,761
Loans and Receivables to Other Customers	-	-	-	-	14,403,354	12,466,944	-	-	14,403,354	12,466,944
Lease Rental and Hire Purchase Receivables	-	-	-	-	12,527,368	12,311,136	-	-	12,527,368	12,311,136
Financial Investments - Available for Sale	-	-	-	-	-	-	911,911	510,085	911,911	510,085
Financial Investments - Held to Maturity	-	-	959,462	1,019,286	-	-	-	-	959,462	1,019,286
Other Financial Assets	-	-	-	-	20,240	20,828	-	-	20,240	20,828
<b>Total Financial Assets</b>	<b>1,648</b>	<b>1,761</b>	<b>959,462</b>	<b>1,019,286</b>	<b>30,351,259</b>	<b>28,658,419</b>	<b>911,911</b>	<b>510,085</b>	<b>32,224,280</b>	<b>30,189,551</b>
<b>Liabilities</b>										
Bank Overdrafts	-	-	-	-	-	-	1,172,895	1,487,194	1,172,895	1,487,194
Rental Received in Advance	-	-	-	-	-	-	254,799	243,882	254,799	243,882
Deposits due to Customers	-	-	-	-	-	-	19,773,052	17,863,861	19,773,052	17,863,861
Interest bearing Borrowings	-	-	-	-	-	-	6,252,137	6,043,392	6,252,137	6,043,392
Subordinated Term Debts	-	-	-	-	-	-	1,534,406	1,700,466	1,534,406	1,700,466
<b>Total Financial Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,987,289</b>	<b>27,338,795</b>	<b>28,987,289</b>	<b>27,338,795</b>

### Explanatory Notes

1. These Interim Financial Statements of the Company have been prepared based on the Sri Lanka Accounting Standards that came into effect from 01st April 2012 (SLFRS/LKAS). There were no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the year ended 31st March 2017.
2. These Interim Financial Statements have been prepared in compliance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'.
3. The Company has paid first and final dividend of Rs. 3.00 per share for the year ended 31st March 2017, on 23rd June 2017.
4. There were no material events took place since 30th September 2017 other than disclosed above in Financial Statements.
5. During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities and use of funds raised through Debenture.

### Selected Performance Indicators

Indicator	As at 30th September 2017	As at 30th September 2016
	Rs'000	Rs'000
<b>Asset Quality</b>		
<b>Based on Sri Lanka Accounting Standards effected prior to 1st April 2012</b>		
Total Accommodation (Net of Interest in Suspense)	27,579,924	22,337,583
Net Total Accommodations (Net of Provision for Bad and Doubtful Debts)	26,991,455	21,777,670
Non-Performing Accommodations (Net of Interest in Suspense)	776,316	683,140
<b>Liquidity</b>		
Required Minimum Amount of Liquid Assets	2,059,854	1,778,232
Available Amount of Liquid Assets	3,706,785	2,314,315
Required Minimum Amount of Government Securities	1,323,561	1,098,644
Available Amount of Government Securities	1,731,592	1,125,721
<b>Capital Adequacy</b>		
Core Capital to Risk Weighted Assets Ratio (Minimum 5%)	8.97%	8.29%
Total Capital to Risk Weighted Assets Ratio (Minimum 10%)	11.92%	12.44%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)	16.85%	16.94%
<b>Profitability</b>		
Return on Average Assets (After Tax) - Annualised	2.73%	2.67%
Return on Average Equity - Annualised	31.90%	31.69%



**Information On Ordinary Shares**

**Share Price During the Quarter**

	For the quarter ended	
	30.09.2017	30.09.2016
Highest	Rs. 74.90	65.80
Lowest	Rs. 66.30	57.00
Closing	Rs. 66.90	62.00
No. of Ordinary Share Issued As At 30th September	41,550,600	41,550,600

**Information On Listed Debentures**

**Market Values of Listed Debentures**

**VFIN Debentures 2014/2019**

	Highest		For the quarter ended		Lowest		Period End	
	30.09.2017	30.09.2016	30.09.2017	30.09.2016	30.09.2017	30.09.2016	30.09.2017	30.09.2016
	5 Year Fixed Rate - 14.75%	102.00	102.00	101.27	102.00	102.00	102.00	102.00
5 Year Fixed Rate - 15.00%	N/T	N/T	N/T	N/T	N/T	N/T	N/T	N/T
5 Year Fixed Rate - 15.50%	N/T	N/T	N/T	N/T	N/T	N/T	N/T	N/T

**VFIN Debentures 2015/2020**

	Highest		For the quarter ended		Lowest		Period End	
	30.09.2017	30.09.2016	30.09.2017	30.09.2016	30.09.2017	30.09.2016	30.09.2017	30.09.2016
	5 Year Fixed Rate - 10.25%	N/T	99.28	N/T	97.73	N/T	99.28	N/T

**Interest Rates**

**VFIN Debentures 2014/2019**

	For the quarter ended			
	Coupon Rate		Effective Rate	
	30.09.2017	30.09.2016	30.09.2017	30.09.2016
5 Year Fixed Rate - 14.75%	14.75%	14.75%	15.59%	15.59%
5 Year Fixed Rate - 15.00%	15.00%	15.00%	15.56%	15.56%
5 Year Fixed Rate - 15.50%	15.50%	15.50%	15.50%	15.50%

**VFIN Debentures 2015/2020**

	For the quarter ended			
	Coupon Rate		Effective Rate	
	30.09.2017	30.09.2016	30.09.2017	30.09.2016
5 Year Fixed Rate - 10.25%	10.25%	10.25%	10.51%	10.51%

**Interest Rates of Comparable Government Securities**

	For the quarter ended	
	30.09.2017	30.09.2016
5 Year Treasury Bond	10.43%	11.76%

**Interest Yield and Yield to Maturity**

**VFIN Debentures 2014/2019**

	Fixed - 14.75%		For the quarter ended		Fixed - 15.50%	
	30.09.2017	30.09.2016	30.09.2017	30.09.2016	30.09.2017	30.09.2016
	Interest Yield	14.46%	14.46%	15.00%	15.00%	15.50%
Yield to Maturity of last trade	13.17%	13.80%	N/T	N/T	N/T	N/T

**VFIN Debentures 2015/2020**

	For the quarter ended	
	30.09.2017	30.09.2016
Interest Yield	10.25%	10.32%
Yield to Maturity of last trade	N/T	10.48%

\* N/A - Not Applicable as at 30th September and N/T - Not Traded as at 30th September

**Ratios**

	30.09.2017	30.09.2016
Debt to Equity Ratio (%)	271%	235%
Interest Cover (Times)	1.48	1.53
Liquid Asset Ratio (%)	18.00%	13.02%

**Utilization of Funds Raised Via Capital Market**

Debenture Issue	Objective Number	Objective as Per Prospectus	Amount Allocated as per Prospectus	Proposed Date of Utilization as Per Prospectus	Amount Allocated From Proceeds	% of Total Proceeds	Amounts Utilized	% Of Utilization Against Allocation	Clarification if not Fully Utilized
Rs. 500 Mn	i	To Expand and strengthen the capital base of the Company	Rs. 500 Mn	From 11th February 2014 onwards	Rs. 500 Mn	100%	Rs. 500 Mn	100%	N/A
	ii	Diversify the funding mix of the Company							
	iii	To minimize the interest rate risk and gap exposure of the Company							
Rs. 1,000 Mn	i	To Expand and strengthen the capital base of the Company	Rs. 1,000 Mn	From 26th March 2015 onwards	Rs. 1,000 Mn	100%	Rs. 1,000 Mn	100%	N/A
	ii	To minimize the interest rate risk							

**Financial Reporting by Segments as per the Provisions of SLFRS - 08**

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves in different markets.

The Following table presents financial information regarding business segments : -

**Business Segments**

For the Period ended 30th September	Finance Lease		Hire Purchase		Loans & Advances		Investments		Unallocated		Total	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>Income From</b>												
<b>External Operations</b>												
Interest	1,282,966	1,005,245	60,864	174,386	1,332,996	733,547	226,332	131,871	-	-	2,903,158	2,045,049
Fee & Commisison Income	-	-	-	-	-	-	-	-	107,142	79,569	107,142	79,569
Capital Gains / (Losses)	-	-	-	-	-	-	1,875	-	-	-	1,875	-
Dividends	-	-	-	-	-	-	167	139	-	-	167	139
Other	-	-	-	-	-	-	2,469	12,507	195,359	131,473	197,827	143,980
<b>Total Revenue</b>	<b>1,282,966</b>	<b>1,005,245</b>	<b>60,864</b>	<b>174,386</b>	<b>1,332,996</b>	<b>733,547</b>	<b>230,843</b>	<b>144,517</b>	<b>302,501</b>	<b>211,042</b>	<b>3,210,169</b>	<b>2,268,737</b>
Profit before Income tax											646,717	490,152
Income Tax Expense											(213,411)	(166,603)
<b>Profit after tax</b>											<b>433,306</b>	<b>323,549</b>
<b>Other Information</b>												
<b>As at 30th September</b>												
Segment assets	12,087,605	10,136,254	439,763	1,351,941	14,403,354	10,242,710	4,707,394	3,112,225	1,139,389	796,993	32,777,505	25,640,122
Segment Liabilities	11,026,943	9,284,325	401,175	1,238,313	13,139,490	9,381,833	4,294,330	2,850,649	1,039,410	730,007	29,901,348	23,485,127
<b>Net assets</b>	<b>1,060,662</b>	<b>851,929</b>	<b>38,588</b>	<b>113,628</b>	<b>1,263,864</b>	<b>860,877</b>	<b>413,064</b>	<b>261,576</b>	<b>99,979</b>	<b>66,986</b>	<b>2,876,157</b>	<b>2,154,995</b>

## Additional Notes

### 20 Major Shareholders As At 30th September 2017

	No. of Shares	(%)
1 Vallibel Investments (Pvt) Limited	30,277,000	72.868%
2 Mr. K D A Perera	1,359,809	3.273%
3 Mr. R F T Perera	1,250,000	3.008%
4 Mr. S B Rangamuwa	900,000	2.166%
5 Union Bank of Colombo PLC / Mr. S Abishek	289,157	0.696%
6 Mr. C S J Perera	285,200	0.686%
7 Mr. V R Kathiragamamby	205,000	0.493%
8 Mr. H Beruwalage	202,800	0.488%
9 Mr. B A R Dissanayake	200,500	0.483%
10 Mrs. K I A Hewage	200,000	0.481%
11 Mr. F J P Raj	166,350	0.400%
12 Mr. K Sabaratnam	162,000	0.390%
13 Mrs. S P Gunasekara	158,524	0.382%
14 Mr. D S Panditha	154,898	0.373%
15 Mr. N Balasingam	134,900	0.325%
16 Mr. A S Marapana	121,450	0.292%
17 Mr. A Sitampalam	110,605	0.266%
18 Mr. U F Strunk & Mrs M G DE A Leinenbach	110,392	0.266%
19 Mr. W M A B Walisundara	104,851	0.252%
20 Mr. R Gautam	104,490	0.251%
	<b>36,497,926</b>	<b>87.840%</b>
Others	5,052,674	12.160%
	<b>41,550,600</b>	<b>100.000%</b>

### Directors' Shareholding As At 30th September 2017

1 Mr. K V P Ranjith De Silva	-	-
2 Mr. Dhammika Perera	600	0.001%
3 Mr. S B Rangamuwa	900,000	2.166%
4 Mr. R M Karunaratne	-	-
5 Mr. T Murakami	-	-
6 Mr. K D A Perera	1,359,809	3.273%
7 Mr. A Dadigama	-	-
8 Mr. H Ota (Alternate Director to Mr. T Murakami)	-	-
	<b>2,260,409</b>	<b>5.440%</b>

### Public Holding As At 30th September 2017

21.54%

### Number of Public Shareholders

1,914